

## **Legend Rare Coin Auctions Shatters Records Yet Again in Las Vegas Firm's 27<sup>th</sup> Regency Auction sees fierce bidding throughout 604 lot auction**

(Lincroft, NJ—July 27, 2018)—Legend Rare Coin Auctions presented a powerful auction in conjunction with the July PCGS Members Only Show on Thursday, July 26, 2018. With a crowd of bidders in the room, large numbers of bidders online and on the phone, many records fell. With 604 lots, the Regency Auction 27 was the largest single day auction in the firm's history and featured several important named collections but kept its boutique appeal. While the summer used to be considered a slower paced time of year, as the firm's president, Julie Abrams, explained this year, the market really seems to have heated up in July:

"Despite the blistering 113 degrees heat outside - or perhaps to some extent because of it - the auction room filled up with so many bidders that auction staff had to scramble to find more chairs before the auction started.

### **The RanJack Collection.**

Like the May Regency Auction, the July Regency Auction was anchored by a world class collection of Morgan Dollars. The RanJack Collection began the auction with a very strong start. The premium quality of the coins in the collection, a nearly complete set of Morgan dollars, attracted fierce bidding from the moment the sale was posted online nearly at the end of June. As soon as bidding began on Lot 1, an 1878 7 Tail Feather, Reverse of 1878 in PCGS MS66+ CAC, the action was intense! After a bidding war that included no fewer than seven bidders, it ended up realizing a record shattering price of \$43,475, nearly triple the previous record for the issue! This was not the only coin to bring strong to record prices during the RanJack Collection portion of the evening. Please note all prices reported include the 17.5% buyer's premium.

"Leading off the sale was the RanJack collection of Morgan Dollars, which was extremely well received by enthusiastic bidders. As has become the norm at Legend, the collection proved that a masterfully assembled collection will attract all of the right bidders, especially when presented in a small, focused, high-quality sale. Buyers love not having to sort through thousands of second rate coins, and sellers love to see their collections given a well-deserved spotlight." said Julie Abrams. "We are just ecstatic with the results of the RanJack Collection! The action started off with a real bang, and the momentum continued through the rest of the RanJack Collection with 95% of the coins selling to COLLECTORS! After the dust settled, the RanJack Collection surpassed our presale hammer expectations by nearly \$100,000! Just take a look at these results":

Lot 10. 1881 PCGS MS66+ CAC realized \$4,700  
Lot 14. 1882-S PCGS MS68 CAC realized \$9,988  
Lot 21. 1885 PCGS MS67+ CAC realized \$5,875  
Lot 29. 1887-S PCGS MS66+ CAC Ex Jack Lee II, realized \$44,650  
Lot 43. 1893 PCGS MS65+ CAC realized \$9,988  
Lot 44. 1893-O PCGS MS64 CAC Ex NFL Set, realized \$35,250  
Lot 56. 1898-O PCGS MS67+ CAC realized \$12,338  
Lot 68. 1902-S PCGS MS66+ CAC realized \$22,325.

Silver dollars from other consignments continued after the RanJack Collection. The real star of was the record shattering realization of lot 95, the superb 1892-O PCGS MS66+ CAC that realized \$79,313 after a heated round of bidding. Toned dollars, both Morgan and Peace issues continued to bring strong prices, especially lot 160, a 1927-S in PCGS MS65 CAC from the Liberty Sunrise Collection, brought \$12,925.

### **The Balance of the Sale.**

Type coins began at lot 171 with the South Texas Collection. The highest grossing lot in the sale was from this group of 18<sup>th</sup> century type coins when lot 174 the superb 1794 large cent, Ex. Lord St. Oswald, in PCGS MS66+ BN CAC realized \$246,750. Also from that group was the GEM AU58+ 1796 dime that realized \$29,375.

“Early U.S. type coins, especially high grade and premium quality coins always bring strong bidding from collectors. There are never enough to satisfy demand,” explained Greg Cohen, the senior numismatist for the firm. “When a small but powerful group comes out into the market, expect there to be strong prices. With every coin in the South Texas Collection PCGS/CAC, they attracted a lot of attention from bidders. It doesn’t hurt that every coin was hand selected by our founder, Laura Sperber, for their inclusion in the set.”

Following the South Texas coins was another select grouping of type coins from the Pharma Collection. Featuring some high end 19<sup>th</sup> and 20<sup>th</sup> century types, all hand selected again for this collection by Laura Sperber, the quality was exceptional, and the prices reflect that.

Lot 190. \$1 1897 PCGS PR68 CAM CAC realized \$58,750

Lot 191. \$2.50 1871 PCGS MS65 CAC realized \$43,475

Lot 193. \$5 1904 PCGS MS67 CAC realized \$34,075

The rest of the sale remained extremely strong. The Chester Roche Collection, an estate holding of gold coins put away 20-25 years ago, saw intense bidding, especially for PCGS-graded, CAC-approved specimens, a pattern that continued with the gold coins from other important consignments. Like Regency Auction 26, the sale closed with an extensive offering of patterns from the Stephen Cook Collection, that again saw intense bidding.

“Collectors really came out for the patterns,” Laura Sperber said. “We saw a record number of bidders for patterns come out for this selection, including a bidder who was ‘a blast from the past,’ someone we have not seen in some 20 years! Collectors are finally realizing what a great value they are at today’s levels. Like the dollars, 95% of the lots went right into collections! Who knows if they will ever come out again.”

Further highlights of Regency Auction 27 are:

Lot 218. 1C 1914 PCGS PR67+ RB CAC realized \$14,100

Lot 233 3CS 1857 PCGS MS66 CAC realized \$10,281

Lot 239. 3CS 1863/2 PCGS PR67 CAM realized \$64,625

Lot 272. 10C 1860-S PCGS MS65 CAC realized \$42,300

Lot 289. 25C 1847 PCGS PR66 CAC realized \$64,625

Lot 320. 50C 1845-O PCGS MS64 CAC realized \$8,519

Lot 345. 50C 1937-D PCGS MS67+ CAC realized \$19,975

Lot 362. 50C 1959 PCGS MS66+ FBL CAC realized \$14,688

Lot 375. T\$1 1881 PCGS PR65 DCAM CAC realized \$19,388  
Lot 399. G\$1 1922 Grant, Star. PCGS MS68 realized \$11,163  
Lot 419. G\$1 1870-S PCGS MS64 CAC from the Chester Roche Collection, realized \$11,750  
Lot 430. \$2.50 1835 PCGS MS63 CAC from the Chester Roche Collection, realized \$17,625  
Lot 437. \$2.50 1876-S PCGS MS63 CAC from the Chester Roche Collection, realized \$21,738  
Lot 454. G\$1 1854 Type 2. PCGS MS65 CAC realized \$29,375  
Lot 465. \$3 1887 PCGS PR65+ DCAM CAC realized \$44,650  
Lot 473. \$5 1854-C PCGS MS62 CAC realized \$34,075  
Lot 499. \$20 1910 NGC MS65 CAC realized \$9,400  
Lot 505. 50C 1838 J-77. NGC PR65 BN CAC from the Stephen Cook Collection, realized \$12,338  
Lot 519. \$5 1860 J-272. PCGS PR65 BN CAC from the Stephen Cook Collection, realized \$9,988  
Lot 532. 5C 1866 J-461. PCGS PR66 CAM CAC from the Stephen Cook Collection, realized \$5,522  
Lot 554. \$2.50 1869 J-770. PCGS PR64+ CAM CAC from the Stephen Cook Collection, realized \$8,813  
Lot 573. 50C 1870 J-937. PCGS PR65 CAM CAC from the Stephen Cook Collection, realized \$9,694  
Lot 585. \$1 1879 J-1616. PCGS PR66 RB from the Stephen Cook Collection realized \$11,750  
Lot 602. \$10 1875 J-1444. PCGS PR63 RB realized \$15,863.

“After our huge auction in May, we were blown away by the number of consignments that came in for the July Auction,” Laura Sperber continued. “We do not want to ever lose the boutique feel of our auctions, so we worked very hard vetting consignments. In the end we had to pass on close to 150 coins that just would not fit our auction, either in terms of value or quality. Having proven that Legend’s quality over quantity, boutique approach results in very strong prices for our consignors. Know that we will never stray from that. We set a very high bar.”

Legend Rare Coin Auctions’ next Regency Auction is going to be a two-day event on September 26 and 27 at the Cosmo in Las Vegas, as always as the official auctioneer for the PCGS Members Only Show. Two major collections have already been consigned to Regency Auction 28. Consignments are now being accepted for that important event, and will be accepted until the end of the 2018 ANA World’s Fair of Money, August 13-18. Whether you have a single rarity, a few duplicates, or an entire collection, Legend Rare Coin Auctions will present your coins to their finest advantage, resulting in the highest possible prices. For more information about consigning, contact one of the firm’s consignment specialists: Julie Abrams (845-430-4378 or [julie@legendauctions.com](mailto:julie@legendauctions.com)); Greg Cohen (732-935-1168 or [greg@legendauctions.com](mailto:greg@legendauctions.com)); or Jessica Berkman (214-909-7732 or [jessica@legendauctions.com](mailto:jessica@legendauctions.com)).

**Legend Rare Coin Auctions** is a boutique auction company specializing in the finest and rarest U.S. coins. Founded in 2012 by Laura Sperber, the owner and president of Legend Numismatics, the premier rare coin retail firm, LRCA was, from the outset designed to be a different kind of rare coin auction firm. LRCA’s staff of numismatic auction industry veterans includes Julie Abrams, president; Greg Cohen, senior numismatist; and Jessica Berkman, consignment coordinator. The firm’s Regency Auctions serve as the official auction for the PCGS Members’ Shows, held 4-5 times per year; the firm also conducts monthly Premier Sessions auctions. Since its founding, LRCA has sold many important collections, resulting in world-record prices, including the Coronet Collection of Morgan Dollars (#1 all time PCGS set); the David Hall—Bob Simpson Collection of Liberty Head Eagles; the Sunnywood-Simpson Collection of Morgan Dollars; the Phil Flannagan Collection of Territorial Gold, Toned Dollars, and 1795 coins; duplicates from the Gerald Forsythe Collections of Buffalo Nickels and Mercury Dimes; the Bob Simpson Collection of Standard Silver Patterns; the Northern Lights Collection of Monster Toned Morgan Dollars; the Crow River Collections of Indian Head \$10s and Peace Dollars; the P.F.M Collection (former #6 PCGS

Set of Morgan Dollars with varieties); and the Oak Crest Collection of Carson City \$5 gold. The firm also set the record for #2 highest APR in 2016 with the sale of Bob Simpson's duplicate 1879 \$20 "Quintuple Stella" which realized \$1,880,000.

To consign to an upcoming auction, contact Julie Abrams ([julie@legendauctions.com](mailto:julie@legendauctions.com)), Greg Cohen ([greg@legendauctions.com](mailto:greg@legendauctions.com)), or Jessica Berkman ([jessica@legendauctions.com](mailto:jessica@legendauctions.com)).